

Paris, 1 August 2019

**NOTICE TO SHAREHOLDERS OF THE FOLLOWING FUND:**

Nom du Fonds	ISIN code
Lyxor Euro Overnight Return UCITS ETF	FR0010510800

**Amendment of the Prospectus and Key Investor Information Document**

Lyxor International Asset Management, as the management company (hereafter the '**Management Company**') of the **Lyxor Overnight Return UCITS ETF** fund, a sub-fund of the SICAV fund **MULTI UNITS FRANCE** (hereafter the '**Fund**'), has decided to make the following change:

**Replacement of the Fund's Benchmark Index**

For commercial reasons, the Benchmark Index will be replaced as indicated in the table below.

Fund	Current Benchmark Index	New Benchmark Index
Lyxor Euro Overnight Return UCITS ETF	Until the close of trading on 20 August 2019	As of 21 August 2019
	EUROMTS EONIA® Investable™	Solactive Euro Overnight Return Index

The New Benchmark Index, **Solactive Euro Overnight Return Index**, provides exposure to the performance of the eurozone money market, whether positive or negative. The index is calculated from the European Overnight Index Average (EONIA) rate, which is the daily rate for unsecured overnight deposits in the inter-bank market in the eurozone countries.

The index is calculated and published by the index provider Solactive AG. A full description of the New Benchmark Index and its construction methodology and information on its composition are available on the Internet at <https://www.solactive.com>. Additional information may also be found on the Internet at [www.euribor.ebs.eu](http://www.euribor.ebs.eu).

**Investors should note that the cost of replacing the Benchmark Indicator could decrease the Fund's net asset value.**

On 21 August 2019, the Fund's prospectus and Key Investor Information Document (KIID) will be amended to reflect the changes described above.

**No change has been made to the Fund's management fees, risk/return profile (which is still level 1 on the scale shown in the KIID) or other characteristics.**

The Fund's new prospectus and KIID are available on the AMF's website at [www.amf-france.org](http://www.amf-france.org), at [www.lyxoretf.fr](http://www.lyxoretf.fr), and upon request to the Management Company at [client-services-etf@lyxor.com](mailto:client-services-etf@lyxor.com).

Investors seeking more information about these changes are invited to contact their usual advisor.

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